Wheatland Chili Central School District

2019-20 Fund Balance Summary As of April 30, 2020

EGINNING FUND BALANCE 6/30/19:		Lowest		Highest
Reserved Fund Balance				
Reserve for Encumbrances	\$	146,717 (RE)	\$	146,717
Retirement Contribution Reserve	\$	438,759	\$	438,759
Capital Reserve	\$	538,791	\$	538,791
Trans/Ground Equipment Reserve	\$	859,593	\$	859,593
Instructional Equipment Reserve Repairs Reserve		535,000 1,364	\$	535,000 1,364
			\$	
Tax Certiorari Reserve	\$ \$	35,189 62,582	\$	35,189 62,582
Unemployment Insurance Reserve	\$			
Workers Comp Reserve	\$	69,996	\$ \$	69,996
OPEB Reserve (moved to Cap Res)	\$	-	\$	-
Total Reserved Fund Balance:	\$	2,687,991	\$	2,687,991
Unreserved Fund Balance	Ψ	2,007,331	Ψ	2,007,991
Appropriated	\$	270,000	\$	270,000
		780,897		780,897
Unappropriated Total Unreserved Fund Palance (4% max):	\$ \$	1, 050,897	\$ \$	1,050,897
Total Unreserved Fund Balance (4% max):	Ф	1,050,697	Ф	1,050,697
Total Beginning Fund Balance 6/30/19:	\$	3,738,888	\$	3,738,888
Plus Total Revenues:	\$	19,430,517 (R)	\$	19,445,517
Less Total Expenditures (excluding Cap Reserve)	\$	(19,352,612) (E)	\$	(19,300,362
Difference (Fund Balance from Gen Oper Budget)	\$	77,905	\$ (145,155
Billerence (Fund Bulance from Gen Oper Budget)	Ψ	11,300	Ψ	140,100
NDING FUND BALANCE 6/30/20:	\$	3,816,793	\$	3,884,043
Reserved Fund Balance				
Reserve for Encumbrances	\$	100,000 (RE)	\$	125,000
Retirement Contribution Reserve		438,759	\$	438,759
Reliferit Contribution Reserve	Ð	430,739	Ψ	
	\$ \$			538.791
Capital Reserve	\$	538,791	\$	
Capital Reserve Trans/Ground Equipment Reserve	\$ \$	538,791 859,593	\$ \$	859,593
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve	\$ \$ \$	538,791 859,593 535,000	\$ \$ \$	859,593 535,000
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve	\$ \$ \$	538,791 859,593 535,000 1,364	\$ \$ \$	859,593 535,000 1,364
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve	\$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189	\$ \$ \$ \$	859,593 535,000 1,364 35,189
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve	\$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582	\$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve	\$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189	\$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res)	\$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996	* * * * * * * * *	859,593 535,000 1,364 35,189 62,582 69,996
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance:	\$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582	\$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582 69,996
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,641,274	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274 270,000
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,641,274 270,000 816,459	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274 270,000 816,459 1.086,459
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated Total Unreserved Fund Balance (4% max):	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,641,274 270,000 816,459 1,086,459	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274 270,000 816,459 1,086,459
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,641,274 270,000 816,459	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274 270,000 816,459
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated Total Unreserved Fund Balance (4% max):	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,641,274 270,000 816,459 1,086,459	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274 270,000 816,459 1,086,459
Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated Total Unreserved Fund Balance (4% max): 4% of 20/21 Budget: \$ above 4%:	\$	538,791 859,593 535,000 1,364 35,189 62,582 69,996 - 2,641,274 270,000 816,459 1,086,459	\$\$\$\$\$\$\$\$\$\$\$\$	859,593 535,000 1,364 35,189 62,582 69,996 - 2,666,274 270,000 816,459 1,086,459

^{*}Projections do not include any deductions to state aid in the 19/20 school year